

**SPECIAL MEETING OF SUPERVISORS
RANGER DRAINAGE DISTRICT
MAY 26, 2010**

A special meeting of the Ranger Drainage District was held on Wednesday, May 26, 2010 at 6:00 P.M. at the District office located at 19950 Nugent Street, Orlando, Florida 32833. Present were Supervisors Dave Mauck and Rick McCormick. Four landowners were in attendance.

CAPITAL IMPROVEMENT LOAN DOCUMENTS

The Board accepted and signed Resolution 2010-3 and approved a seven year fixed interest rate loan from SunTrust Bank in the amount of \$ 1,545,000.00. These funds are solely for the purpose of Capital Improvement Projects within the District.

2010-2011 FISCAL YEAR BUDGET

The Board discussed the costs associated with the 2010-2011 Budget. Mr. Agarwal, District Accountant was directed to adjust the budget accordingly after the tax certificate sale is complete. A final budget will be submitted to the Board for approval in July.

There being no further business the meeting was adjourned at approximately 8:50 P.M.